



CONSTITUTION

Article 1 – Name

The club's official name will be "Western Capital Markets". "WCM" may also be used in the advertisement or representation of the club, but only these two names.

Article 2 – Club Mandate

- (1) Serve as an educational resource for members on various monetary investment techniques and strategy
- (2) Provide socials and social networking opportunities for members with other members and outside affiliates of the club
- (3) Provide the opportunity for members to partake in competition within as well as outside the confines of the club, in order to apply knowledge learned from Western Capital Markets classroom sessions
- (4) Operate through the Western Capital Markets website (www.westerndaytraders.com) in order to ensure convenience to members, and allow access to educational materials as well as information on club events and policies
- (5) Expose members to real world business analysts and industry players with the intent to educate

Article 3 – Membership

- (1) Membership will be open to everyone;
- (2) Only students at the University of Western Ontario are eligible to hold voting privileges and executive positions; and,
- (3) Associate non-voting members will be allowed.

Article 4 – Executive

- (1) The executive committee shall consist of the following:
 - a. President; and,

- b. Vice-Presidents:
 - 1. VP Business Development
 - 2. VP Education
 - 3. VP Finance
 - 4. VP Internal Affairs
 - 5. VP Marketing
 - 6. VP Operations
 - 7. VP Recruitment
 - 8. VP Social Affairs

Article 5 – Responsibilities of the Executive

- (1) The President will:
 - a. Oversee the other members of the executive in fulfilling their responsibilities;
 - b. Chair all meetings; and,
 - c. Have signing authority for the club.
- (2) VP Business Development responsibilities:
 - a. Sponsorship
 - b. Strategy
 - c. Alternate revenue streams
- (3) VP Education responsibilities:
 - a. General meeting presentations
 - b. Guest speakers
 - c. Newsletter
 - d. Any and all other mediums of education
- (4) VP Finance responsibilities:
 - a. Cash budgeting
 - b. Executive reimbursements
 - c. Pricing
- (5) VP Internal Affairs responsibilities:
 - a. Administration
 - b. Communication
 - c. Minutes
- (4) VP Marketing responsibilities:
 - a. Branding
 - b. Target market
 - c. Advertising and promotion
- (8) VP Operations responsibilities:
 - a. Website

- b. E-mail
- c. PayPal
- d. Online stock competition
- e. Trading floor competition
- f. Any and all other IT issues

(5) VP Recruitment responsibilities:

- a. Membership
- b. Executive recruitment

(9) VP Social Affairs responsibilities:

- a. General meeting coordination
- b. New York trip
- c. Any and all other social events

Article 6 – Finances

- (1) The executive have set a membership fee of \$20.00

Article 7 – Meetings

(1) At least three general meetings shall be held during the school year, including the Annual General Meeting; and,

(2) Members will be informed of each of these meetings at least seven (7) days in advance.

Article 8 – Elections

- (1) All election procedures will abide by the USC Clubs Policy.

Article 9 – Amendments

(1) Amendments to the constitution must win a two-thirds majority vote of the present members; and

(2) An amendment to the constitution must be approved by the USC Clubs Policy Committee, which must be presented with a typed copy of the proposed amendment as well as typed minutes from the meeting when the amendment was passed in order to prove that this amendment was adopted.

Article 10 – Impeachment

(1) Any member of the club who commits an act negatively affecting the interests of the club and its members may be given notice of impeachment;

(2) The impeached individual shall have the right to defend her actions; and,

(3) A two-thirds (2/3) majority vote of members present will result in the removal of the impeached individual from the club and the loss of any privileges associated with the club.

Article 11 – Refund Policy

(1) Initiating a refund policy for club members which is to include the following format and minimum standard:

i. A member may apply to her club for a refund within one (1) month of becoming a member of the club, or within one (1) week of the club's first official event if:

a. There has been a misinterpretation of the club's mandate and proposed activities as specified to the member when signing onto the club.

ii. A member may only apply to her club for a refund after one (1) month of signing up for membership for the club, or after one (1) week of the club's first official event for extenuating circumstances;

a. Extenuation circumstances include, but are not limited to: Serious organizational issues with the club executive that led to a complete lack of communication to its members, or lack of programming as promoted to its members; and, Any circumstances that seriously hamper the ability for the club member to enjoy its membership to the club.

b. Where a club and its members cannot resolve the refund issue, a club or the member may request assistance from the Clubs Coordinator who will act as a mediator between the Club and the member to reach a resolution.

Article 12 – Agency Clause

(1) Western Capital Markets is not an agent of the University Students' Council and its views and actions do not represent those of the University Students' Council.